

Message Text

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PAGE 01 STATE 152017

44

ORIGIN EB-11

INFO OCT-01 ARA-16 EUR-25 EA-11 ADP-00 AID-20 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15

STR-08 CEA-02 L-03 H-03 /167 R

DRAFTED BY EB/IFD/ODF:REBENEDICK:CU

8/2/73 EXT. 29426

APPROVED BY EB/IFD/ODF:REBENEDICK

ARA/LA/BC:DERBE

ARA/LA/BC:JWFISHER

TREAS:MBRADFIELD

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R 021705Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

AMEMBASSY BONN

AMEMBASSY PARIS

AMEMBASSY OTTAWA

AMEMBASSY TOKYO

AMEMBASSY CANBERRA

AMEMBASSY WELLINGTON

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY ROME

INFO AMEMBASSY SANTIAGO

C O N F I D E N T I A L STATE 152017

E.O. 11652: XGDS-1

TAGS: EAID, CI, IBRD

SUBJECT: IBRD LOANS TO CHILE

REF: (A) STATE 147739; (B) LONDON 8671; (C) LONDON 8692

1. WE NOW HAVE INDICATIONS THAT IBRD MANAGEMENT INTENDS

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PAGE 02 STATE 152017

TO CIRCULATE LOAN DOCUMENTS BEFORE AUGUST RECESS, WHICH NOR-

MALLY WOULD IMPLY CONSIDERATION AND VOTE BY THE BANK BOARD AT ITS FIRST MEETING IN SEPTEMBER. USG STRONGLY AGREES WITH BRITISH POINT (REF. B, PARA. 2) THAT CONSIDERATION OF LOANS BY IBRD BOARD SHOULD BE DELAYED AT LEAST UNTIL AFTER THE PARIS CLUB MEETING IN THE FALL, TO ASSURE CONSISTENCY WITH THE CREDITORS' POSITION ON RESCHEDULING AND STABILIZATION PROGRAM. IF LOANS WERE TO BE BROUGHT UP AFTER THAT TIME, U.S. WOULD EVALUATE ITS POSITION IN LIGHT OF RESULTS OF PARIS CLUB MEETING AND BILATERAL COMPENSATION TALKS. IF THE LOANS CAME TO A VOTE NOW, USG WOULD HAVE TO OPPOSE THEM IN BANK BOARD.

2. PLEASE SUPPLEMENT YOUR INITIAL CONTACTS WITH HOST GOVERNMENT OFFICIALS WITH THESE NEW POINTS, NOTING THAT ANY INTERVENTION BY EXECUTIVE DIRECTORS WITH MCNAMARA NOW TAKE ON ADDED URGENCY IF WE ARE TO AVOID CONFRONTING THIS ISSUE AT BANK BOARD IN EARLY SEPTEMBER. ROGERS

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NNN

Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: sulserja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE152017
Document Source: CORE
Document Unique ID: 00
Drafter: REBENEDICK:CU
Enclosure: n/a
Executive Order: X1 BENEDICK
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
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Review Exemptions: n/a
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EO Systematic Review
30 JUN 2005

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Review Withdrawn Fields: n/a
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Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005